

STATEMENT OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

June 30, 2002

Exhibit B-6

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Fund	Private- Purpose Trust Funds	Agency Funds
ASSETS				
Cash and cash equivalents (Note 3).....	\$ 402,260	\$ 36,180	\$ 96,057	\$ 2,079,844
Investments (Note 3):				
Annuity contracts.....	252,831	—	—	—
Bank investment contracts.....	358,953	—	—	—
U.S. Government securities.....	—	—	1,520	—
State and municipal securities.....	—	—	2,300	—
Mutual funds.....	1,919,142	—	—	—
Certificates of deposit.....	—	—	63,977	462
State Treasurer investment pool.....	53,784,310	490,843	—	461,255
Securities lending collateral (Note 3).....	9,831,736	436,108	510	1,434,424
Receivables:				
Taxes receivable.....	—	—	—	126,912
Accounts receivable.....	5,603	—	—	532
Intergovernmental receivables.....	—	—	—	3,068
Interest receivable.....	3,823	7,246	2	6,043
Contributions receivable.....	110,095	—	—	—
Due from other funds (Note 7).....	—	—	—	8,673
Notes receivable.....	109,466	—	—	—
Inventories.....	—	—	—	301
Sureties.....	—	—	557,883	29,674
Capital assets, net.....	3	—	—	—
Total Assets.....	<u>66,778,222</u>	<u>970,377</u>	<u>722,249</u>	<u>4,151,188</u>
Liabilities:				
Accounts payable and accrued liabilities:				
Accounts payable.....	23,795	—	—	884
Intergovernmental payables.....	—	—	—	583,207
Benefits payable.....	283,700	—	—	—
Distributions payable.....	—	2,021	—	—
Medical claims payable.....	161,500	—	—	—
Obligations under securities lending.....	9,831,736	436,108	510	1,434,424
Due to other funds (Note 7).....	9	—	—	5,672
Deferred revenue.....	11,327	—	—	—
Deposits payable.....	—	—	—	1,742
Funds held for others.....	—	—	—	2,125,259
Accrued vacation leave.....	20	—	—	—
Total Liabilities.....	<u>10,312,087</u>	<u>438,129</u>	<u>510</u>	<u>4,151,188</u>
Net Assets:				
Held in trust for:				
Employees' pension and other benefits.....	56,466,135	—	—	—
Pool participants.....	—	532,248	—	—
Individuals, organizations and other governments.....	—	—	721,739	—
Total Net Assets.....	<u>\$ 56,466,135</u>	<u>\$ 532,248</u>	<u>\$ 721,739</u>	<u>\$ —</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2002

Exhibit B-7

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Fund	Private- Purpose Trust Funds
Additions:			
Contributions:			
Employer.....	\$ 1,598,325	\$ —	\$ —
Members.....	1,326,737	—	—
Trustee deposits.....	—	—	137,602
Other contributions.....	18,854	—	—
Total contributions.....	2,943,916	—	137,602
Investment Income:			
Investment earnings (loss).....	(2,277,386)	30,247	3,207
Less investment expenses.....	(254,728)	(7,378)	(10)
Net investment income (loss).....	(2,532,114)	22,869	3,197
Pool share transactions:			
Reinvestment of dividends.....	—	22,553	—
Net share purchases/(redemptions).....	—	12,546	—
Net pool share transactions.....	—	35,099	—
Other additions:			
Fees, licenses and fines.....	8,303	—	—
Interest earnings on loans.....	8,913	—	—
Miscellaneous.....	1,357	—	—
Total other additions.....	18,573	—	—
Total additions.....	430,375	57,968	140,799
Deductions:			
Claims and benefits.....	3,640,534	—	—
Refund of contributions.....	119,993	—	—
Distributions paid and payable.....	—	22,869	—
Payments in accordance with trust arrangements.....	—	—	119,715
Administrative expenses.....	50,432	—	—
Other deductions.....	125	—	25
Total deductions.....	3,811,084	22,869	119,740
Change in net assets.....	(3,380,709)	35,099	21,059
Net assets — July 1, as restated (Note 19).....	59,846,844	497,149	700,680
Net assets — June 30.....	\$ 56,466,135	\$ 532,248	\$ 721,739

The accompanying Notes to the Financial Statements are an integral part of this statement.